

Finance Committee – Outstanding Actions

Item	Date	Action	Officer responsible	To be completed/ progressed to next stage	Progress Update
1.	21 July 2015, Item 6	<u>Audited 2014/15 City Fund and Pension Fund Financial Statements</u> Authority is delegated to the Town Clerk, in consultation with the Chairman and Deputy Chairman, to approve any material changes to the financial statements and, subject to this, approval of the financial statements.	Chamberlain	End of September 2015	Discussions are ongoing with the auditors regarding the issue in relation to the accounting treatment of the sale of capital assets. This will be completed to allow the accounts to be signed by the end of September 2015.
2.	21 July 2015, Item 13	<u>Local Government Finance Update</u> The Chamberlain to provide a further update on emerging issues regarding Local Government Finance at the Committee's next meeting.	Chamberlain	September 2015	There are currently no updates to provide beyond the information which was given at the July 2015 meeting. Further updates once they are available.
3.	9 June 2015, Item 7	<u>Grant Giving – Open Spaces and City Gardens Grants Working Party</u> The Chairman to nominate one Member of the Finance Grants Sub-Committee to serve on the Open Spaces and City Gardens Grants Working Party	Chairman	First meeting of the working party is in September 2015.	A Member to be nominated, if appropriate, before the first meeting of the Working Party in September 2015.
4.	14 April 2015, Item 13	<u>Cybersecurity</u> A report on cybersecurity to be submitted to a future meeting of the Committee, in non-public session if appropriate.	Chief Information Officer	June 2015	Report included on agenda for this meeting.
5.	14 April 2015, Item 14	<u>Purchase Order Exemptions Policy</u> The inclusion of legal counsel and advice fees within the list of purchase order exemptions to be reviewed and a	Head of City Procurement	June 2015	Update included within the City Procurement Update report at this meeting.

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		report be provided to the Committee.			
6.	17 February 2015, Item 16	<u>City of London Festival – Loan Repayment Deferral</u> An interim cashflow report for the festival to be submitted to the Committee in September 2015	Director of Culture, Heritage and Libraries.	22 September 2015	Report to be submitted to Committee in October 2015.
7.	18 November 2014, Item 8	<u>Spitalfields Music Grant</u> The Finance Grants Sub-Committee to be provided with an annual monitoring report from Spitalfields Music.	Committee and Member Services Officer	November 2015 meeting of the Finance Grants Sub-Committee	Grant has been added to the database of grants to be monitored by Finance Grants Sub Committee in November 2015.